

K.K.GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

204, A.J. Chambers, 4th Street, Naiwala, Karol Bagh, New Delhi-110005
Tel. Off: 011-28759712, 011-28754827 Telefax: 011-28754827 Res.: 011-25264233
E-mail Id: kkg200317@gmail.com, kkg200317@rediffmail.com

Date: 16.02.2023

The Trustee Secretary
NPCC Ltd. Employees CPF Trust
Plot No.148, Sector-44
Gurugram, Haryana

Sub: Audit of CPF Accounts for the year 2021-2022

Dear Sir,

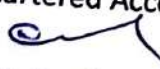
Please find enclosed audited Balance Sheet and Income and Expenditure A/C of
National Projects Construction Limited Employees Contributory Provident Fund Trust for the
year 2021-2022.

Fee Bill is also attached.

Thanking You

Yours Faithfully

For K.K. Goel & Associates
Chartered Accountants


(K.K. Goel)
Partner

Encl:

As above

K.K.GOEL & ASSOCIATES

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AUDIT REPORT

We have audited the attached Balance Sheet of National Projects Construction Corporation Limited Employees Contributory Provident Fund Trust as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date and report as under:

1. Subject to our observations in para No. 4 below, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. That the Balance sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. That in our opinion and according to the explanations given to us, the accounts give a true and fair view:
 - a) In the case of Balance Sheet of the state of affairs of the Trust as on 31st March, 2022 ; and
 - b) In the case of Income & Expenditure Account, of the excess of expenditure over income for the year ended on 31st March, 2022.
4. That:
 - (i) As per the trust books there is sum of Rs.44,16,067/- due to NPCC Ltd. as on 31.03.2022 whereas as per the certificate issued by NPCC Ltd., balance due from the trust is RS.2,12,74,751.99/- . The difference needs to be reconciled with books of NPCC Ltd. at an early date.

For
K.K. Goel & Associates
Chartered Accountants


(K.K. Goel)
Partner
M.No. 015002
UDIN: 23015002BGWBIE3364
Place: New Delhi
Date: 16.02.2023

NATIONAL PROJECTS CONSTRUCTION CORPORATION LIMITED
EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST

PREVIOUS YEAR LIABILITIES

CURRENT YEAR

PREVIOUS YEAR ASSETS

CURRENT YEAR

788,472,952	MEMBERS & EMPLOYERS CONTRIBUTION INCLUDING INTEREST AS PER SCHEDULE 'A'	734,597,255	602,240,000	INVESTMENT-AT COST AS PER SCHEDULE 'C'	533,800,000
53,927	RESERVE FUND	8,406,902	177,375,659	INVESTMENT-AT COST WITH SBI, NDSE, NEW DELHI AS PER SCHEDULE 'D'	152,375,659
9,744,864	CONTRIBUTION FOR 3/22 FROM MEMBERS & EMPLOYER RECEIVED IN 4/22				
3,165,280	SUNDRY CREDITORS AS PER SCHEDULE 'B'	3,165,280	12,815,763	INTEREST ACCRUED ON INVESTMENT AS PER SCHEDULE 'E'	10,765,438
	BALANCE NPCC LTD.,	4,416,067	40,000,000	INVESTMENT-AT COST IN EQUITIES AS PER SCHEDULE 'F'	40,000,000
28,366	CONTRIBUTION OF DEP. EMP.	171,843	9,419,428	SB A/C WITH AXIS, GURUGRAM	44,826,014
21,131,813	INCOME & EXPENDITURE A/C:	12,184,107	454,053	SB A/C WITH BOI, GURU GRAM	1,975,876
20,319,039	INOPERATIVE ACCOUNTS	17,355,570	939,167	BALANCE DUE NPCC LTD.,	
7,269,831	PROVISION OF INTEREST ON IN OPERATIVE A/Cs	8,819,602	6,956,375	TEMPORARY ADVANCE TO MEMBERS	5,382,125
14,373	TDS DEDUCTED DEPOSIT IN 22-23	8,486			
850,200,445		789,125,112	850,200,445		789,125,112

TRUSTEE SECRETARY

TRUSTEE MEMBER

TRUSTEE CHAIRMAN

Place: Delhi
Dated: 16.02.2023

As per our report of even date attached seperately.

For K.K. Goyal & Associates

Chartered Accountants

FRN - 005299N

(K.K. Goyal & Associates)

Partner

M.No: 005299N

005299N

Chartered Accountants

NATIONAL PROJECTS CONSTRUCTION CORPORATION LIMITED
EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2022

PREVIOUS YEAR	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	PARTICULARS	CURRENT YEAR
44,341,833	TO INTEREST ON MEMBERS CONTRIBUTION	42,936,982	62,126,048	BY INTEREST ON INVESTMENTS INCLUDING TEMPORARY ADVANCE	62,250,962
22,061,547	TO INTEREST ON EMPLOYER CONTRIBUTION	21,706,766	211,086	BY DIVIDEND RECEIPT	-
-	TO PREMIUM PAID ON PURCHASE OF SECURITIES	4,952,560	-	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET	8,947,706
1,470,102	PROVISION OF INTEREST ON IN OPERATIVE A/CS	1,549,771	-	RESERVE FUND WRITTEN BACK	3927
3,173	TO BANK CHARGES	4,484	26,671,334	TO PROFIT/LOSS ON PURCHASE AND SALE OF SECURITIES	-
-	TO OTHER EXPENSES	-	-	-	-
-	DIFF. OF TDS DEPOSIT	42,989	-	-	-
-	INTEREST ON T.D.S.	9,043	-	-	-
21,131,813	BY EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO BALANCE SHEET	-	-	-	-
89,008,468		71,202,595	89,008,468		71,202,595

TRUSTEE SECRETARY

TRUSTEE MEMBER

TRUSTEE CHAIRMAN

Place: Delhi
Dated: 16.02.2023

As per our report of even date attached separately.
For K.K. Goel, Chartered Accountant

FRN: 1005298N

F.R. NO.

005298N

(K.K. Goel)

Partnered Accountants

M.No: 015002

NATIONAL PROJECTS CONSTRUCTION CORPORATION LIMITED
EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST

STATEMENT OF MEMBER AND EMPLOYER CONTRIBUTION AS ON 31.03.2022.

SCHEDULE 'A'

PARTICULARS	MEMBER CONTRIBUTION	EMPLOYER CONTRIBUTION	INTEREST ON M.C.	INTEREST ON E.C.	TOTAL
BALANCE AS ON 1.4.2021	353,024,149	168,022,367	177,604,730	89,821,706	788,472,952
RECEIPT DURING THE YEAR	63,958,767	34,080,580	42,936,982	21,706,766	162,683,095
	416,982,916	202,102,947	220,541,712	111,528,472	951,156,047
PAYMENT MADE DURING THE YEAR	95,287,783	43,208,251	50,700,235	27,362,523	216,558,792
BAL AS ON 31.03.22	321,695,133	158,894,696	169,841,477	84,165,949	734,597,255

STATEMENT FOR SUNDRY CREDITORS INCLUDING INTEREST AS ON 31.03.2022.

SCHEDULE 'B'

PARTICULARS	MEMBER CONTRIBUTION	EMPLOYER CONTRIBUTION	INTEREST ON M.C.	INTEREST ON E.C.	TOTAL
BAL. AS ON 1.4.2021	3,005,081	138,431	9,892	11,876	3,165,280
RECEIPT DURING THE YEAR	-	-	-	-	-
PAYMENT MADE DURING THE YEAR	3,005,081	138,431	9,892	11,876	3,165,280
BAL AS ON 31.3.2022	3,005,081	138,431	9,892	11,876	3,165,280

TRUSTEE SECRETARY

TRUSTEE MEMBER

TRUSTEE CHAIRMAN



NPCC LTD., EMPLOYEES CPF TRUST
SCHEDULE 'C'
DETAILS OF SECURITIES DURING 2021-22

SN	PARTICULARS	L.F.	O/B 1.4.2021	ADDN.	W/DRAL	CB 31.3.2022	FROM	COUPON RATE	DAYS	INT ACCR.
1	8.95% Maharashtra SDL-2022	11	7,500,000	-	7,500,000	-	07.03.22	8.95	25	-
2	8.94% Gujarat SDL-2022	12	7,500,000	-	7,500,000	-	07.03.22	8.94	25	-
3	8.73% SL (MP)-25.1.2022	13	12,840,000	-	12,840,000	-	25.01.22	8.73	66	-
4	8.72% SL (Bihar)-25.01.2022	14	17,600,000	-	17,600,000	-	25.01.22	8.72	66	-
5	8.92% SL Karnataka-2022	1	15,000,000	-	15,000,000	-	07.03.22	8.92	25	-
6	9.39% Karnataka SDL-2023	2	7,500,000	-	-	7,500,000	23.10.21	9.39	160	313,000
7	9.94% West Bengal SDL-2023	3	5,300,000	-	-	5,300,000	25.03.22	9.94	7	10,244
8	8.75% Kerala SDL-2022	4	20,000,000	-	20,000,000	-	22.02.22	8.75	38	-
9	8.39% RAJ SDL SPL-2026	6	5,000,000	-	-	5,000,000	15.03.22	8.39	17	19,810
10	8.04% Telangana Uday-2030	7	11,000,000	-	-	11,000,000	22.03.22	8.04	10	24,567
11	8.21% Haryana Uday-2026	8	30,000,000	-	-	30,000,000	31.03.22	8.21	1	6,842
12	8.24% W.B. SDL 2033	16	35,000,000	-	-	35,000,000	20.01.22	8.24	71	568,789
13	10.32% A.P. Reg.C.D.Auth.2027	16	-	10,000,000	-	10,000,000	29.01.22	10.32	62	177,733
14	10.32% A.P. Reg.C.D.Auth.2027	16	-	20,000,000	-	20,000,000	16.02.22	10.32	44	252,267
	TOTAL STATE		174,240,000	30,000,000	80,440,000	123,800,000				1,373,252
1	8.23% GOI FCI BOND-2027	10	10,000,000	-	-	10,000,000	12.02.22	8.23	48	109,733
2	7.00% Ferz. GOI Bond 2022	8	7,500,000	-	-	7,500,000	10.12.21	7.00	112	163,333
3	8.23% GOI FCI BOND-2027	12	24,000,000	-	-	24,000,000	12.02.22	8.23	48	263,360
4	8.79% Government Stock-2021	6	20,000,000	-	20,000,000	-	08.11.21	8.79	144	-
5	8.79% Government Stock-2021	7	22,500,000	-	22,500,000	-	08.11.21	8.79	144	-
6	8.20% IOL OMC GS-2023	1	25,000,000	-	-	25,000,000	10.11.21	8.20	142	808,611
7	8.97% GOI-2030	3	12,500,000	-	-	12,500,000	05.12.21	8.97	117	364,406
8	7.80% GOI-2021	4	10,500,000	-	10,500,000	-	11.10.21	7.80	172	-
	TOTAL CENTRAL		132,000,000	-	53,000,000	79,000,000				1,709,443
1	8.95% PFC 2025	5	27,000,000	-	-	27,000,000	30.03.22	8.95	2	13,241
2	8.35% NIC- 2027	1	19,000,000	-	-	19,000,000	27.03.22	8.35	5	21,733
3	8.35% NIC- 2027	2	7,000,000	-	-	7,000,000	27.03.22	8.35	5	8,007
4	8.30% REC- 2025	3	30,000,000	-	-	30,000,000	15.12.21	8.30	107	729,945
5	9.55% M. Corporation-Bhopal	6	15,000,000	-	-	15,000,000	26.03.22	9.55	6	23,548
6	8.70% Bank of Baroda P. Bond	8	78,000,000	-	-	78,000,000	17.12.21	8.70	105	1,952,137
7	8.83% ONGC Petro add. Ltd.	7	30,000,000	-	-	30,000,000	20.12.21	8.83	102	740,268
8	8.97% U.P POWER C.LTD.2024	15	50,000,000	-	-	50,000,000	16.02.22	8.97	44	548,167
9	8.73% U.B.I PREPUTAL BOND	9	40,000,000	-	-	40,000,000	03.03.22	8.73	29	277,447
10	10.15% U.P POWER C.LTD.2028	16	-	20,000,000	-	20,000,000	20.01.22	10.15	71	400,361
11	10.15% U.P POWER C.LTD.2028	16	-	15,000,000	-	15,000,000	20.01.22	10.15	71	300,271
	TOTAL PSU BONDS		296,000,000	35,000,000	-	331,000,000				5,015,125
	GRAND TOTAL		602,240,000	65,000,000	133,440,000	533,800,000				8,697,920

TRUSTEE SECRETARY

TRUSTEE MEMBER

TRUSTEE CHAIRMAN



**NATIONAL PROJECTS CONSTRUCTION CORPORATION LIMITED
EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST**

SCHEDULE 'D'

STATEMENT OF INVESTMENT IN SPECIAL DEPOSIT ACCOUNT WITH SBI, NEW DELHI

PARTICULARS	BALANCE AS ON 01.04.2021	ADDITION DURING 21-22	WITHDRAWAL DURING 21-22	BALANCE AS ON 31.03.2022
A/C NO SD-4	177,375,659	-	25,000,000	152,375,659
TOTAL	177,375,659	-	25,000,000	152,375,659

SCHEDULE 'E'

STATEMENT FOR INTEREST ACCRUED ON INVESTMENT FOR 2021-2022

S.NO.	DESCRIPTION	AMOUNT
1	STATE GOVERNMENT SECURITIES	1,373,252
2	CENTRAL GOVERNMENT SECURITIES	1,709,443
3	PSU BONDS	5,015,125
4	TERM DEPOSIT RECEIPT	-
5	SPECIAL DEPOSIT ACCOUNT	2,667,618
	TOTAL	10,765,438

TRUSTEE SECRETARY

TRUSTEE MEMBER

TRUSTEE CHAIRMAN



NATIONAL PROJECTS CONSTRUCTION CORPORATION LIMITED
EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST

SCHEDULE 'F'

STATEMENT OF INVESTMENT IN EQUITIES

S. N.	PARTICULARS	BALANCE AS ON 01.04.2021	ADDITION DURING 21-22	WITHDRAWAL DURING 21-22	BALANCE AS ON 31.03.2022
1	UTI FLEXI CAP FUND	10,000,000.00			10,000,000
2	MIRAE ASSETS LARGE CAP	15,000,000.00			15,000,000
3	DSP MUTUAL FUND	15,000,000.00			15,000,000
	TOTAL	40,000,000	-	-	40,000,000

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TRUSTEE MEMBER

TRUSTEE CHAIRMAN

