## NATIONAL PROJECTS CONSTRUCTION CORPORATION LTD., EMPLOYEES GRATUITY FUND PLOT NO. 67-68, SECTOR-25, FARIDABAD-121004

300977/440 Dated 18.06.2012

## Notice Inviting Quotations (NIQ) (Quotation for Actuarial Evaluation)

National Projects Construction Corporation Limited (NPCCL), A Public Sector Enterprise having its Registered Office at 30-31, Raja House, Nehru Place, New Delhi-110 019 and Corporate Office at Plot No. 67-68, Sector-25, Faridabad-121 004 invites Short Term sealed quotations from the Actuaries for the award of the following work related to the financial year 2011-12.

## 1. Gratuity evaluation in respect of 339 Officers and 300 Staff.

The evaluation is required to be done as per Accounting Standard (AS)-15. The retirement age of employees is 58 years and the maximum ceiling of Gratuity is Rs. 10 Lakhs. Data in the prescribed Format (hard/soft) shall be provided to the firm.

The interested actuaries having work experience in Public Sector Undertakings/Govt. Sector for a period of minimum three years send their quotes in sealed cover addressed to Trustee Secretary, NPCC Limited Employees Gratuity Fund so as to reach NPCC Ltd., Corporate Office, Faridabad, on or before 28.06.2012 up to 01.00 PM.

The main Envelop must be super scribed as: <u>"Quotations for Actuarial assignment"</u> and must contain two envelops. The 1<sup>st</sup> envelop shall contain the Work experience super scribed as <u>"Work Experience"</u> and 2<sup>nd</sup> envelop shall contain financial bid super scribed as <u>"Financial Bid"</u>. The financial bid of the Actuary shall be opened only if, fulfills the work experience criteria.

The quotations will be opened on the same day at 02.30 PM in the presence of the firms, who wishes to be present at the date and time of opening the quotations.

On acceptance of the quotation, the firm shall be required to submit the Actuarial Evaluation report with in 10 days.

(Harish Passan) Trustee Secretary