

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2006


(Amount in Rupees)

Particulars	Schedule	2005-2006	2004-2005
INCOME:			
Work Done for the year		5774608474	3054583444
Cost of Work Done for the Corporation		2032747	1914117
Other Income	"I"	92798469	44810144
	TOTAL :	5869439690	3101307705
EXPENDITURE:			
Construction & Work Expenses	"J"	5408671255	2865262330
Personnel	"K"	271961005	221198717
Administration	"L"	29144115	25803196
Other Expenses	"N"	46368064	43090690
Provisions	"O"	53594599	106848007
	TOTAL :	5809739038	3262202940
Profit/Loss(-) Before Interest and Tax		59700652	(-)160895235
Less: Interest & Bank Charges	"M"	441833973	(-)534527819
Less: Prior Period Adjustments (Net)	"P"	7431225	(-)12957948
Exceptional item			
Add: Interest written back (Note No. 24)		413507677	---
Profit/Loss(-) before tax		23943131	(-) 708381002
Fringe Benefit Tax		1324201	---
Minimum Alternative Tax (MAT)		---	---
Profit/Loss(-) for the year after tax		22618930	(-) 708381002
Balance Profit/Loss (-) b/f from previous year		-6871585195	(-) 6163204193
Carried forward to Balance Sheet		-6848966265	(-)6871585195

Notes to Accounts

"Q"

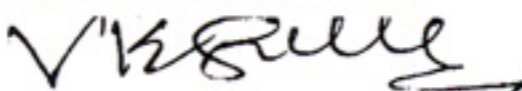
Schedules "A" to "Q" and Accounting Policies form an integral part of the Balance Sheet and Profit & Loss Account.


 (J.P. SAHA)
 DY. GENERAL MANAGER (F)


 (K.S. RAMASUBBAN)
 DIRECTOR


 (ARBIND KUMAR)
 CHAIRMAN & MANAGING DIRECTOR

As per our report of even date
 FOR AGI WAL & ASSOCIATES
 Chartered Accountants



(V.K. GUPTA)
 PARTNER
 M. No. 81979

New Delhi,
Dated: 29.8.2006