

Management Poplies to the Statutory Auditor's Penert 2006-07

	Management Replies to the Statutory Auditor's Report 2006-07
1.	No comments.
II.	No comments.
III.	No comments.

- ٧. No comments.
- VI. (a to e) No comments.

No comments.

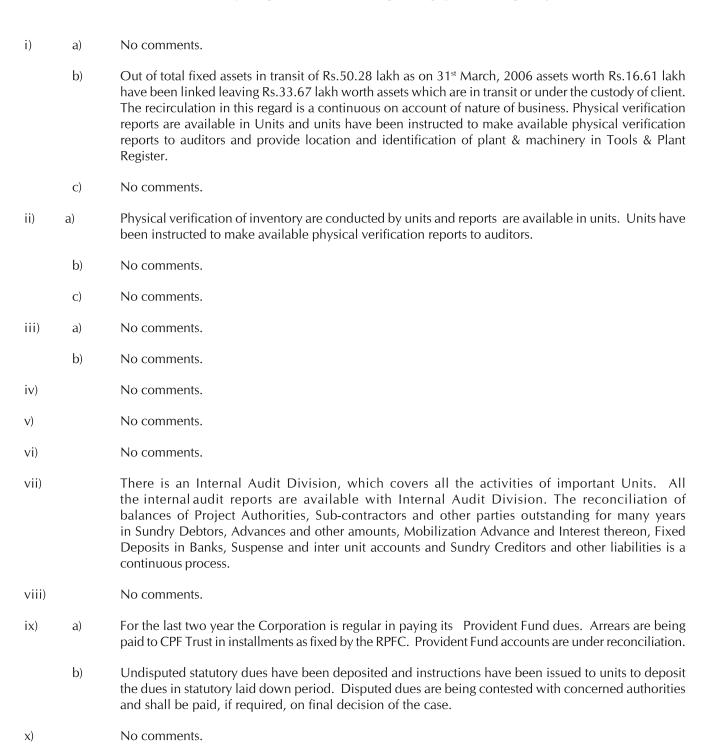
VI. (f)

IV.

- 1. No comments.
- 2. The Accounting Standards are strictly followed by the Company. Deviations on account of operational exigencies have been suitably disclosed with explanations in the notes.
- 3. The reconciliation/adjustments of the inter unit accounts/inter unit remittances is a continuous process and an on going exercise.
- 4. Necessary disclosure have already been made in note No.12 forming part of the accounts.
 - The liability towards delayed projects is contingent in nature and the necessary disclosure has already been made vide note No.3 forming part of the accounts.
- 5. Units have been advised to charge 100% depreciation on the assets costing upto Rs.5000/-
- 6. No comments.



MANAGEMENT REPLIES TO THE ANNEXURE-I REFERRED TO IN PARA 2 OF AUDIT REPORT.





xi)	No default has been made in repayment of dues to any institutions. The GOI loan is not being paid as the Revival Plan is under active consideration.
xii)	No comments.
xiii)	No comments.
xiv)	No comments.
xv)	No comments.
xvi)	Non Plan Loan Assistance of Rs.1580 lac, received from Ministry, has been utilized for the purpose it is received. All details are available in Corporate Office.
xvii)	No short term sources have been raised and used for long term investment.
xviii)	No comments.
xix)	No comments.
xx)	No comments.
xxi)	No comments.