

Dated: 22nd September 2006

MESSAGE

In the Golden Jubilee Year and on the occasion of festive season, it is pleasure to inform you that NPCC has decided to clear all the unpaid salary/wages to the employees posted at Closed Units/Idle Units. We had earlier expected the release of statutory dues clearance viz. Salary/PF on acceptance of our Revival proposal by Government of India. In the meantime DPE on the initiative of Prime Minister of India communicated the decision of early release of Non-Plan Budgetary Support for the Salary/Wages. Although the money is high interest bearing, NPCC decided to avail this to obviate the problems and hardship, the employees are facing in Closed Units. NPCC Corporate Finance Division has already been instructed to send the fund remittances immediately to the Units.

All Zonal Managers are advised to ensure that the amount remitted from Corporate Office is utilized exclusively for the purpose of payment of unpaid Salary/Wages. Immediately after payment necessary certificate to this effect may be sent to Corporate Office. Further Zonal Managers have to ensure update of the Salary/Wages payments in working Units preferably before festival.

It is also decided that all the employees posted at Closed/Idle Units shall be utilized for gainful purpose at working Units henceforth.

Wish you happy festive season.



[ARBIND KUMAR]
CHAIRMAN & MANAGING DIRECTOR