

BALANCE SHEET AS AT 31ST MARCH, 2007

(Amount in Rupees)

PARTICULARS	SCHEDULE	AS AT 31-3-2007	AS AT 31-3-2006
SOURCES OF FUNDS			
1. Shareholders Funds :			
Capital	"A"	298420000	298420000
2. Loan Funds :			
a) Secured Loans	"B"	67902778	70566434
b) Unsecured Loans	"C"	6391425377	6202056509
		<u>6757748155</u>	<u>6571042943</u>
APPLICATION OF FUNDS			
1. Fixed Assets :	"D"		
a) Gross Block		632736551	642375876
b) Less: Depreciation		543330577	559281853
c) Net Block		<u>89405974</u>	<u>83094023</u>
2. Investments	"E"	30000	30000
3. Current Assets, Loans & Advances :	"F"		
a) Current Assets		2950964971	3149442428
b) Loans & Advances		1293766531	2036358172
		<u>4244731502</u>	<u>(5185800600)</u>
Less: Current Liabilities & Provisions:	"G"		
a) Liabilities		4905107710	5159703849
b) Provisions		276403610	301811634
c) Inter-Unit Net Balance (Pending Reconciliation)		<u>9673085</u>	<u>85332462</u>
		5191184405	(5546847945)
Net Current Assets		-946452903	-361047345
4. a) Miscellaneous Expenditure to the extent not written off or adjusted	"H"	204486	0
b) Profit & Loss Account :		<u>7614560598</u>	<u>6848966265</u>
		<u>6757748155</u>	<u>6571042943</u>
Notes to Accounts	"Q"		

Schedules "A" to "Q" and Accounting Policies form an integral part of the Balance Sheet and Profit & Loss Account.


(RAJNI AGARWAL)
COMPANY SECRETARY

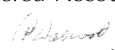

(J.P. SAHA)
DY. GENERAL MANAGER (F)


(A.K. JHAMB)
DIRECTOR (E)


(ARBIND KUMAR)
CHAIRMAN & MANAGING DIRECTOR

As per our report of even date
FOR AGIwal & ASSOCIATES
Chartered Accountants

Place: New Delhi
Date : 4.10.2008


(P.C. Agiwal)
PARTNER
M.No. 80475

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2007

(Amount in Rupees)


PARTICULARS	SCHEDULE	2006-2007	2005-2006
INCOME:			
Work Done for the year		7219425300	5774608474
Cost of Work Done for the Corporation		-1395157	2032747
Other Income	"I"	187011919	92798469
	TOTAL :	7405042062	5869439690
EXPENDITURE:			
Construction & Work Expenses	"J"	6679016891	5427496908
Personnel	"K"	301287078	271961005
Administration	"L"	34509632	29144115
Other Expenses	"N"	47185177	27542411
Provisions	"O"	851184049	53594599
	TOTAL :	7913182827	5809739038
Profit/Loss(-) Before Interest and Tax		-508140765	59700652
Less: Interest & Bank Charges	"M"	470635986	441833973
Less: Prior Period Adjustments (Net)	"P"	5201174	7431225
Exceptional item			
Add: Interest written back (Note No. 24)		220006849	413507677
Profit/Loss(-) before tax		-763971076	23943131
Fringe Benefit Tax		1623257	1324201
Minimum Alternative Tax (MAT)		0	0
Profit/Loss(-) for the year after tax		-765594333	22618930
Balance Profit/Loss (-) b/f from previous year		-6848966265	(-)6871585195
Carried forward to Balance Sheet		-7614560598	(-)6848966265

Notes to Accounts

"Q"

Schedules "A" to "Q" and Accounting Policies form an integral part of the Balance Sheet and Profit & Loss Account.


(RAJNI AGARWAL)
COMPANY SECRETARY


(J.P. SAHA)
DY. GENERAL MANAGER (F)


(A.K. JHAMB)
DIRECTOR (E)


(ARBIND KUMAR)
CHAIRMAN & MANAGING DIRECTOR

As per our report of even date
FOR AGI WAL & ASSOCIATES
Chartered Accountants

Place: New Delhi
Date : 4.10.2008


(P.C. Agiwal)
PARTNER
M.No. 80475