

# Chairman's Statement



## Dear Shareholders,

On behalf of the Board of Directors and on my own behalf, it gives me great pleasure in extending a warm welcome to each one of you to the 54th Annual General Meeting of your Company. The audited Annual Accounts and detailed financial highlights for the year 2010-11 has already been circulated and with your consent, I take them as read.

## Financial Highlights

During the year, the Company has made substantial progress in execution of new projects and growth by way of securing business in new fields. Company has achieved the turnover of Rs.1082.42 crores during the year 2010-11 as compared to Rs.1002.92 crores in the previous year. It is heartening to inform that despite global financial uncertainty and competitive business environment; particularly in the construction field, your Company has secured sizeable business in the new sectors with assured margin of profit.

## Future Scenario

Realising that the future belongs to high value high technology projects, your company is making efforts to form strategic alliances where the strength of each party can be used to complement the strength of the other and quality for such projects.

## Computerization

Your Company has taken ERP initiative to cover most of e-Governance mechanism. Maximum numbers of employees are being encouraged to use computers for their daily use for better outputs.

## Multi Skilling of Workers

Your Company is working on a plan to train unskilled labour in various locations in and around the areas where it is executing its projects. This skills so imparted will go a long way in making available skilled manpower, presently in short supply, and will also empower such manpower to earn their livelihoods and lead a life of honour and dignity.

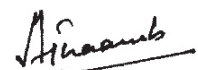
## Customer Satisfaction

The increase in Customer Satisfaction Index from 91.14% to 92.36% as compared to previous year, shows that your Company has more responsibility towards quality, timely and economically completion of projects. This is also evident from repeated orders which your Company is getting from existing clients.

## Acknowledgement

A Company's growth depends to a great extent on the goodwill and cooperation of people within and without. I express my sincere thanks to the Hon'ble Minister of Water Resources, Secretary, Addl. Secretary, Jt. Secretary (Admn.) to the Government of India in the Ministry for providing valuable guidance, help and advice. I also thank all officers in the Ministry of Water Resources and other Ministries particularly Ministry of Home Affairs, Ministry of Rural Development Department of Public Enterprises, BRPSE. I acknowledge with gratitude, the co-operation and guidance received from the Board of Directors of your Company.

Before I Conclude, I take this opportunity to thank all the shareholders and our valued customers for their support and assure them of our commitment to enlarge the stakeholder's value constantly. I would like to thank employees at all levels for their effective contribution, hard work and dedication. I am confident that they will put in their best efforts for achieving further growth and progress of the Company. We look forward to continue the same support from all of you. I promise we shall not let your trust fail and I am sure your Company would continue to excel in its achievement in the years ahead.



(A.K. JHAMB)

Chairman & Managing Director  
New Delhi